

Exclusive Forex by

Elite **it** 4U

GetPips Club for members

Elite **it** 4U
by Den Murakami

User's Guide for
Elite Profit Manager
for smart trading control

www.eliteit4u.com

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If you need any help or consultation, feel free
to contact me and our support team by email:

[at denmurakami@gmail.com](mailto:denmurakami@gmail.com)

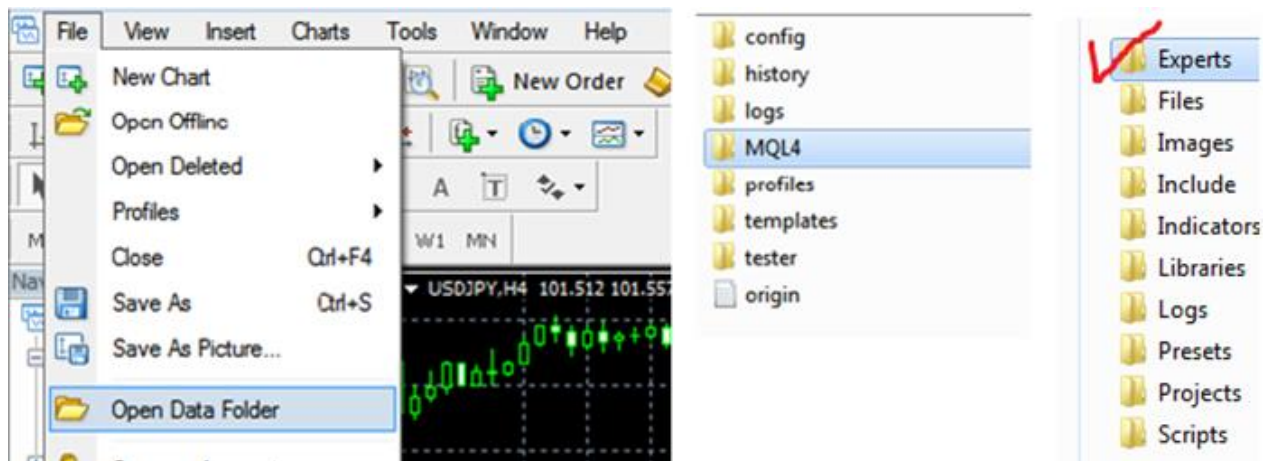
1. Installation and Setup. MetaTrader 4 Client Terminal

VIDEO GUIDE: <https://youtu.be/EbZSE6Nh3lq>

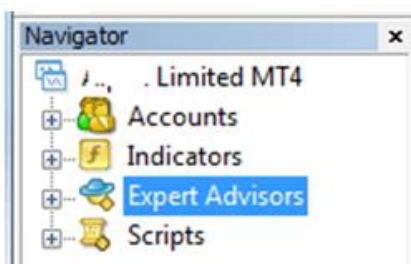
After you downloaded this package and got ex.4 files for installation, please follow next steps. Open your MetaTrader4 and follow this path to the folder:
MT4 > File > OpenDataFolder > MQL4

Start MetaTrader4. Select File in the menu, **Open Data Folder**.

Open **MQL4 folder**. We need Experts folder inside of MQL4 folder.



Copy and paste ex.4 file inside **Experts** folder. **Now RESTART MetaTrader4.**

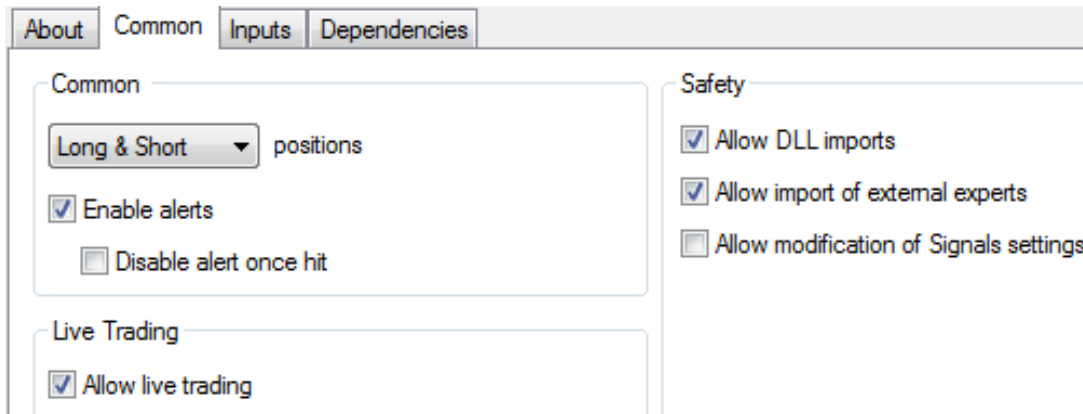


The file will appear under Navigator list. The Navigator panel displays accounts, indicators, expert advisors and scripts available. If you followed the simple instruction above, you should see Manager in Experts.

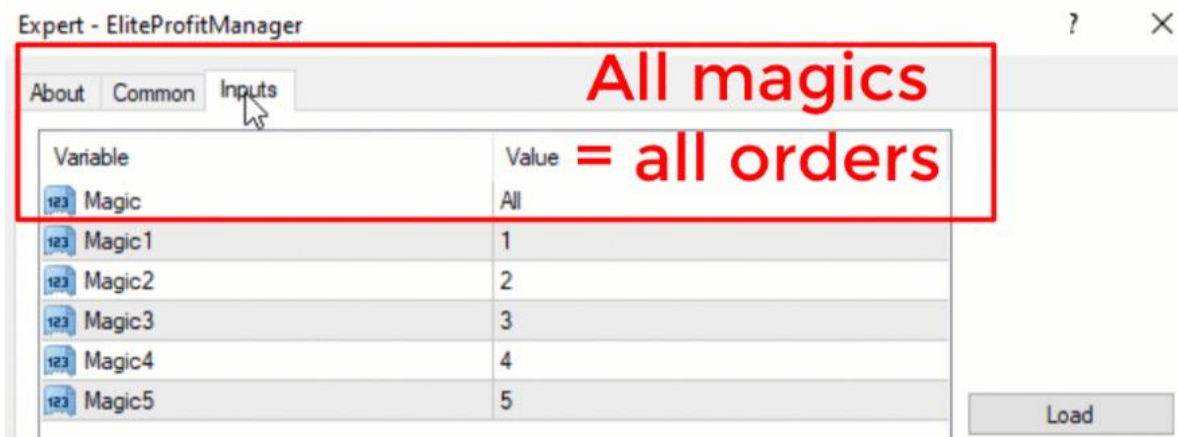
If you don't see it there, please make sure you have placed the file in the correct folder, as described and REFRESH Navigator list or restart MT4. If it is still not listed there, contact our technical support by sending an email to: denmurakami@gmail.com

2. Settings and Features

Elite Profit Manager helps in managing open balance and secures you from going above safety limits. It controls all open orders and if total value reaches any loss or profit limit, it sends alert and is ready to auto close all orders. LiveTrading must be enabled.



In Inputs select if you need to control all orders, or you can specify up to 5 magic numbers.



Limits of target profit and max loss are controlled in visual trading panel.

Target Profit.

In deposit currency, not pips!
When total profit balance of running orders reaches it, all orders are auto closed.

Max Loss.

In deposit currency, not pips!
When total loss balance reaches it, all orders are auto closed



Alert, in %, when it reaches this %, you get an Alert.

After you install it, it tracks balance of running orders and when it goes to % set in Alert, it sends Alert and when it reaches Target Profit or Max Loss, ALL OPEN orders are closed. Total open is displayed in red section of panel.

S/L	T/P	Price	Commission	Taxes	Swap	Profit
0.00000	0.00000	1.10004	0.00	0.00	0.00	0.30 ×
0.00000	0.00000	1.10004	0.00	0.00	0.00	0.40 ×
0.00000	0.00000	1.10004	0.00	0.00	0.00	1.30 ×
						2.00 ✓

It works like a global control of your deposit security. You can't select a specific pair or timeframe, it controls TOTAL of your running orders. Please also mind that you select targets in currency of your deposit, not in pips.

NEWS - BE CAREFUL

You know how strong a news impact can be. It can ruin any order or bring a sudden luck. But we do not recommend taking such risks unless you are a devoted news-trader. It is better to skip high-impact news, so please follow economic calendar! You can find it here <http://eliteit4u.com/online.htm>

Money Management

Money Management in a single rule: Risk >>> Stop Loss >>> Lot size.

Risk 1-3% of your deposit per trade. Decide on a risk and based on price action, set a Stop Loss. Now, calculate your Lot size volume that would match with your risk.

For example: your stop loss is 10 pips, and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

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